

SPAIN

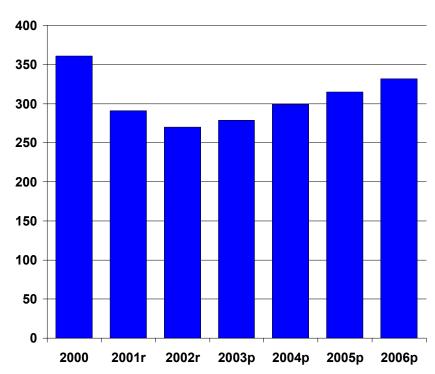
ECONOMIC NEWS

Still playing catch-up with the rest of the Euro zone, the Spanish economy has performed relatively well compared to other European economies and growth expectations continue to outpace the Euro zone in 2003.

TOURISM NEWS

With smaller declines in 2001 and 2002, Spanish arrivals are set to recover more quickly than elsewhere in the region. As incomes continue to rise, international travel is expected to increase steadily.

Spain Travelers to the US



SOURCE: US Dept of Commerce, ITA, Office of Travel & Tourism Industries